## Project 1-6: Home Loan Calculator

Excel can help you create a loan payment schedule for major purchases. However, to navigate within the workbook used in this project, you need to change the views.

**GET READY. LAUNCH Excel if it is not already running.**

**1.** OPEN the ***01 Jim’s Loan Schedule*** file.

**2.** Go to **Page Layout** view and scroll to the end of the document to see how the pages will lay out.

**3.** Return to **Normal** view.

**4.** Split the screen into two windows and scroll so you can see the 360th payment as well as the top part of the worksheet (A1 through J17).

**5.** Change the Loan amount to **200,000** at **4.5%** interest and edit the start date of the loan for the first of next month. Notice the change in scheduled payment and total interest.

**6.** Change the loan period to **15** years and notice that the payment numbers seem to disappear. Scroll up in the lower window until you see the last payments.

**7.** CLOSE Excel. If prompted to save the workbook, choose **Don’t Save**.